



Chris Griswold, P.C.  
*A Business Transactions Firm*

# NEWS FROM THE FIRM

## Memberships

- OK, TX & American Bar Associations  
*Licensed in all OK & TX State Courts*
- International Council of Shopping Centers
- Commercial Real Estate Council of Oklahoma City
- Urban Land Institute
- Oklahoma Renewable Energy Council
- CCIM Chapter of Oklahoma

## Links & Resources

Commercial Real Estate Council of OKC  
[www.crecokc.com](http://www.crecokc.com)  
International Council of Shopping Centers  
[www.icsc.org](http://www.icsc.org)  
Urban Land Institute  
[www.uli.com](http://www.uli.com)  
Oklahoma Renewable Energy Council  
[www.ocgi.okstate.edu.orec](http://www.ocgi.okstate.edu.orec)

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## Message from Chris....

I hope everyone had a good holiday season and a happy new year. At my house, fun and food was shared by all. Although 2009 will have its challenges, it will still be a great year. Good news thus far stems from the Housing & Economic Recovery Act of 2008...please scroll down and take a look...again, good news for 2009! If you have any questions, please feel free to contact me.

## Good News to Spread Along Concerning the Housing & Economic Recovery Act of 2008....

Be sure to pass this along to your kids, your friends' kids, and any other first-time homebuyers you know – including realtors. Under the Housing and Economic Recovery Act of 2008, all first-time homebuyers (of either new or existing construction) will receive a credit against their income taxes equal to the amount of 10% of the purchase price of the home, up to the cap of \$7,500, for both single persons with incomes of \$75,000 or less and married couples with combined incomes of \$150,000 or less.

A partial tax credit can also be received by single persons whose income is between \$75,000 and \$95,000 and by married couples whose income is between \$150,000 and \$170,000. If the homebuyer can't afford to take advantage of the full tax credit (i.e., can't afford that much house), he or she/they will receive a check from the government for the balance due them up to the cap of \$7,500. The credit has to be paid back over the course of 15 years (i.e., \$500 per month if the entire \$7,500 credit is claimed) but is interest free. The homeowner doesn't have to start re-paying the credit until two years later. The credit expires June 30, 2009.

Sincerely,

Chris Griswold, Esq.

## What My Client's Are Saying....

"I want to reiterate how grateful we are for your continued guidance and professionalism. Your commanding ability and communications skills are a true virtue and a great asset to our company. Having you in our corner has given us great peace of mind heading into the future. Thank you for everything."

Kris Garcia, Which Wich Franchisee / Dallas, Texas